

## Welcome to Pay Me Today

A wages advance service that gives workers more control of their cash flow and delivers a happier and more productive workforce, with no financial risk.

### How does it work?

Pay Me Today allows workers to ask for an advance of up to 90% of their earned wages. They receive it within the hour and repay it on pay day along with a small admin fee.



Pay Me Today provides the funding for the advance and does the vetting to assess each applicant, with Pay Me Today carrying all the financial risk if the advance is not repaid.

### IMPORTANT: IT IS NOT A PAYDAY LOAN

Pay Me Today doesn't make an employee go into debt. It's not a loan and there is no interest.

### It's good for your business

Research shows that a happy workforce is a productive workforce. By helping workers to avoid cash flow worries – whether it's a broken washing machine that needs replacing in the middle of the month or an unexpected bill – you're making sure they're ready to perform at their best.

### Increase productivity | Reduce stress | Increase reliability



MAKING ANY DAY A PAY DAY

[www.paymetoday.co.uk](http://www.paymetoday.co.uk)

## Frequently asked questions

### **Is this a loan?**

No. The advance is for wages already earned; it is not a loan, and there is no interest charged. The service is merely speeding up the payment process for wages that the worker already has a legal right to. Pay Me Today is not a loan company or acting as a payday lender.

### **How does it work?**

The worker can receive a proportion of the wages they have earned to date, without having to wait for payday.

For example, if they've worked Monday, Tuesday and Wednesday, they might normally get paid at the end of the week. With Pay Me Today, they can get a portion of their wages earned so far, minutes after finishing their shift on the Wednesday.

### **Is a credit search carried out?**

No, as we are not loaning or lending any money; we are simply providing an early payment service of the money workers have already earned.

### **Who provides the money to fund the advance?**

Pay Me Today funds the advance, paying money via the payroll system into the worker's usual bank account.

### **How long does it take?**

Usually, the money is in the worker's account within 5 minutes. However, the banking network can often be a little slow so we say 60 minutes, just in case!

### **How much of their wages can a worker ask for?**

Pay Me Today can provide up to 90% of net average salary, and the minimum is £50. Workers can also take out more than one advance in a pay period (week).

### **Who qualifies for an advance?**

Any worker with a bit of pay history (typically four payslips in the last few months) or an approved timesheet. The Pay Me Today system will use this to calculate their average net salary. [applications@paymetoday.co.uk](mailto:applications@paymetoday.co.uk)

### **What happens if the application is fraudulent?**

If the worker has supplied incorrect information this is fraud. If the payslip does not cover the amount asked for, further action will be taken and this can lead to a County Court Judgment or criminal record.

### **Who carries the risk of non-repayment?**

Pay Me Today takes the hit if a worker fails to repay their advance; not you.

### **Do I need to adapt my IT/Payroll systems?**

No – We can integrate our services with your payroll systems or you can use our web app and be up and running within hours.

### **Do I need to train my team?**

No, we will provide training to ensure your team can answer questions from workers on the service and how it operates.

### **How is the advance paid back?**

We will deduct the advance and the small administration fee from the worker's next payslip or they can deposit the money directly back into your account.

### **Can an employee use a different bank account to the one their wages are paid into?**

No – it must be the same bank account.